



असम ASSAM

C 835103

## MEMORANDUM OF UNDERSTANDING (MOU)

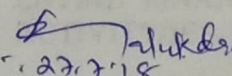
This memorandum of understanding is made on 27<sup>th</sup> July, 2018

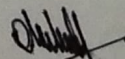
between

M/s Udipta Energy & Equipment Private Limited having its head office at Hansraj Bhavan, A.T. Road, Station Chari, Sivsagar, 782460, Assam, is an upstream oil gas field service provider providing workover rig, drilling fluid services, directional drilling services, well stimulation services, NDT service and solar energy services, etc represented by Mr. Sanjib Kakati, Managing Director, herein referred to as first party.

and

Nowgong Polytechnic, Nagaon, Assam is an Assam Government institution under the Higher Education Department, Govt. of Assam having various engineering branches and is charged with the responsibility of imparting diploma engineering education which is represented by its Principal herein named as second party

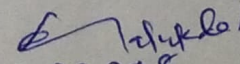
  
27.7.18  
Signature  
(S. K. Kakati)  
Principal  
Nowgong Polytechnic  
Nagaon :: Assam

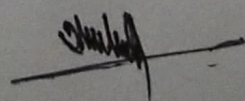
  
Signature



The parties hitherto agree as follows

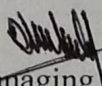
1. At the request of the Second party, the first party shall depute time to time its administrative staff/experts as visiting faculty to the second party against agreed terms and conditions to deliver lecture on any one of the regular or specialized topics relating to the syllabus of the second party.
2. The second party shall extend full assistance/guidance, on demand from the first party with the help of its faculty members/staff, in trouble shooting, drawing, estimating, surveying, laboratory testing, etc, if necessary on agreed terms.
3. As per the convenience of the first party, the first party shall offer at the request of the second party, practical training to the final year students of the second party under the guidance of faculty/staff from the later without shouldering any financial obligation. Further, the first party shall not be responsible to bear any risk relating to any casualties/damage faced by any one or more student trainee/s or faculty/staff of the second party during the course of training.
4. The first party in any case shall not be responsible for providing employment to the students of the second party who have under the internship training in the factory of the first party.
5. The first party shall allow the students of the second party for industrial visits under the guidance of faculty/staff from the second party for half/full day to provide them with an exposure to various equipment, instrument, etc. at mutually agreed terms.
6. The second party shall allow the first party to showcase its business activities at the seminar/workshop/conference, etc. organized by the second party at it's own premises on agreeable terms.
7. IN ANY OF THE ACTIVITIES MENTIONED ABOVE, WHEREVER FINANCIAL ASPECTS ARE INVOLVED, AMOUNT, PAYMENT CONDITIONS, ETC. SHALL BE SPELT OUT CLEARLY BEFORE STARTING THE ACTIVITY/IES. THE PARTY TO THE MOU WHOEVER IS BENEFITED FROM ANY ACTIVITY/IES, IS MANDATORY TO BEAR ENTIRE FINANCIAL BURDEN CONCERNED TO CONDUCT SUCH ACTIVITY/IES
8. Both the parties shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.

  
27.7.18  
(Dr. D. K. Teok)  
Principal  
Nowgong Polytechnic  
Nagaon :: Assam

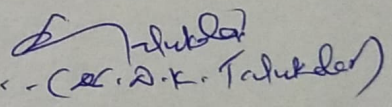




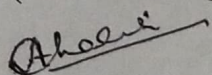
9. The first party shall assist the second party to formulate short courses on need based educational programmes, designing of syllabus, etc for the later;
10. The second party shall allow to organize exhibitions, seminars, conferences by the first party at the premises of the former during the term-end vacations along with the library, hostel and other facilities on mutual agreement.
11. During the tenure of the MOU both the parties shall maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.
12. This agreement is to be in effect at least for five (5) years from the time of its endorsement by both the parties. Any clause or article of the MOU may be modified or amended by mutual agreement of both the parties.
13. The officials representing M/s Udipta Energy & Equipment Private Limited having it's head office at Hansraj Bhavan, A.T. Road, Station Chariali, Sivsagar, 782460, Assam (first party) and Nowgong Polytechnic, Nagaon (second party) are signing this MOU to achieve the common objectives to promote industry institution interaction activities and, to contribute in skilled manpower development for the North East and the country as a whole.
14. This MOU is executed in duplicate with each copy being an official version and having equal legal validity.

  
 Managing Director  
 M/s Udipta Energy & Equipment Private Limited  
 Hansraj Bhavan, A.T. Road, Station Chariali,  
 Sivsagar, 782460, Assam

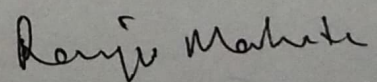
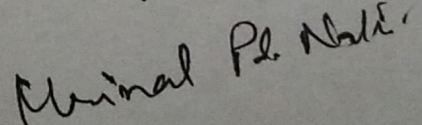


  
 Principal  
 Nowgong Polytechnic  
 Nagaon, Assam

Witness (Name & Designation)

1.   
(Aniruddha Chelito)
- 2.

Witness (Name & Designation)

1.   
Ranjit Mahanta
2.   
Minnal P. Nali